

ADVANCED LEASE & DIVISION ORDER ANALYST COURSE

I. Anatomy of a Division Order

- A. Origin and Definition
- B. Creation of a Division Order
- C. Types of Division Orders
- D. Parts of the Division Order
- E. Property Descriptions
- F. Statutory Division Orders
- G. NADOA Model Form Division Order

II. The Division Order Analyst

- A. What a Division Order Analyst Must Know
- B. Duties of a Division Order Analyst

III. Land and Mineral Ownership

- A. through L. Types of Ownership

IV. Mineral Title and Changes in Mineral Ownership

- A. Determination of Title from Public Records
- B. Changes in Mineral Ownership
- C. Chain of Title
- D. Confirmation of Ownership by Title Opinions
- E. Suspension of Royalty Payments
- F. Escheated Interests

V. Effect of the Oil and Gas Lease on Division Orders

- A. Basic Lease Terms and Provisions
- B. Changes and Additions to Basic Lease Terms and Provisions

VI. Other Activities and Documents Which Affect the Division Order

- A. Assignments
- B. Farmout and Farmout Agreement
- C. Operating Agreement
- D. Pooling and Unitization Agreements
- E. Marketing and Sales Contracts
- F. Gas Balancing

VII. Division Order Calculations

VIII. Division Order Vocabulary Oil and Gas Acronyms